### News From:

The Andover Company/CORFAC International



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**Seattle, WA; June 26, 2020** – The Andover Company, Inc./CORFAC International announced the closing of 28 deals covering over 1,257,661 square feet over 90 days: sixteen industrial leases, six office leases, three retail leases, one industrial sale, one land sale, and one retail sale.

- Jeff Crane represented buyer R3 Investments, LLC in the purchase of Glacier Recycling Site, 1,097,276 SF (25.19 AC) of land, located at 32300 148<sup>th</sup> Ave SE, Auburn, WA from Glacier Recycle Real Property, LLC.
- Brian Bruininks, CCIM represented lessor Property Reserve, Inc. in their lease to CenturyLink QC for 31,008 SF of industrial space at the Augat Building located at 23315 66<sup>th</sup> Ave S, Kent, WA.
- Shane Mahvi represented Unique Motors Seattle, LLC in their lease with lessor Delta
   Devlop & Invest Comp for 15,277 SF of industrial space at 214 111<sup>th</sup> Ave NE, Bellevue,
   WA.
- Brian Bruininks, CCIM and Shane Mahvi represented GDB International in their lease with lessor Membrane Solutions, Inc. for 14,886 SF of industrial space at East Park located at 4530 B St NW, Ste A, Auburn, WA.
- Arne Svendsen and Brian Bruininks, CCIM represented lessor Harsch Investment
   Properties in their lease to CN Hydraulic Parts for 9,301 SF of industrial space at West
   Park Corporate Campus located at 1220 37<sup>th</sup> St NW, Ste A103, Auburn, WA.
- Brian Bruininks, CCIM represented lessor Property Reserve, Inc. in their lease to Benchmark Pinnacle Partners for 8,932 SF of industrial space at the Landing Center, Building A located at 22415 64<sup>th</sup> Ave S, Kent, WA.
- George Rockwell, SIOR represented both the lessee Echelon Home Products and the lessor M-3 Properties, Inc. in the lease of 8,000 SF of industrial space at M-3 Business Park located at 1051-1053 Andover Park E, Tukwila, WA.
- Mike Hemphill and Jim Bisset represented lessor OIVF South Lind, LLC in their lease to Norco, Inc. for 7,976 SF of industrial space at South Lind Square located at 4140 Lind Ave SW, Renton, WA. Norco Medical is a leader in the medical oxygen business and home medical equipment as well. Norco is based in Boise, Idaho and they are expanding their operations with a major hub at South Lind Square in Renton. Norco now has 80 total locations in the western United States.

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- George Rockwell, SIOR represented both the lessee AFTS and the lessor Frye Art
   Museum in the lease of 7,670 SF of office space at Lander Station Business Park located
   at 151 South Lander St, Ste C, Seattle, WA.
- Arne Svendsen represented seller Countercraft, LLC in their sale of the Western Artisan Building to CBMK Holdings, LLC of 7,200 SF of industrial space located at 1401 R St NW, Auburn, WA.
- Jim Bisset and Mike Hemphill represented lessor Sterling Realty Organization Co. in their lease to Northwest Administrators for 5,951 SF of office space at East Campus Corporate Park I located at 32001 32<sup>nd</sup> Ave S, Ste 425, Federal Way, WA.
- Mike Hemphill and Brian Bruininks, CCIM represented lessor CenterPointe Business
   Park Associates in their lease to Altig International for 4,949 SF of office space at
   CenterPointe Business Park located at 18000 72<sup>nd</sup> Ave S, Ste 201, Kent, WA.
- Mike Hemphill and Shane Crook represented both the buyer Buty Limited Partnership
  and the seller Houghton Holdings, LLC in the sale of 4,680 SF of retail space at the
  Sherwin Williams Building, located at 6111 Tacoma Mall Blvd, Tacoma, WA.
- Arne Svendsen represented Alpha Entertainment, LLC in their lease with lessor DA
   International Group, Inc. for 4,125 SF of industrial space at the Occidental Building
   located at 1904 Occidental Ave S, Seattle, WA.
- Shane Mahvi represented both the lessee Prestigious Countertops and the lessor Sohn Family Partnership in the lease of 3,500 SF of industrial space at 11121 Valley Ave E, Puyallup, WA.
- Shane Mahvi and Brian Bruininks, CCIM represented Urgent Cargo NW, LLC in their lease with lessor Seattle South Business Park 2017, LLC for 2,656 SF of office space at Seattle South Business Park located at 545 Andover Park W, Tukwila, WA.
- Jim Bisset and Mike Hemphill represented lessor Sterling Realty Organization Co. in their lease to Planning and Management Services for 2,578 SF of office space at East Campus Corporate Park I located at 32001 32<sup>nd</sup> Ave S, Ste 325, Federal Way, WA.
- Jake Monroe represented both the lessee Edge Pest Control Seattle, LLC and the lessor Aulukista, LLC in the lease of 2,452 SF of industrial space at Central Commerce Center located at 8320 S 259<sup>th</sup> St, Kent, WA.
- Shane Mahvi and Dave Dunn, CCIM represented LMI Machinery, Inc. in their lease with lessor Valley Freeway Corporate Park, LLC for 2,196 SF of industrial space at Valley Freeway Corporate Park located at 20420 84<sup>th</sup> Ave S, Kent, WA.
- Dave Dunn, CCIM and Jeff Crane represented lessor Carinito Michael J, LLC in their lease to LBI Group for 2,100 SF of industrial space at South 228<sup>th</sup> Street Industrial Park located at 22809 86<sup>th</sup> Ave S, Kent, WA.

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- Shane Mahvi, Jake Monroe, Jeff Crane, and Brian Bruininks, CCIM represented both the lessee VVK Building Supplies, LLC and the lessor O'Brien Center, LLC in the lease of 2,075 of industrial space at O'Brien Commerce Center located at 7405 S 212<sup>th</sup> St, Ste 115, Kent, WA.
- Arne Svendsen represented both the lessee JSDM, Inc. and the lessor Harsch Investment Reality in the lease of 2,075 SF of industrial space at Campus Park located at 1112 S 344<sup>th</sup> St, Unit 302, Federal Way, WA.
- Jeff Crane represented TD Ameritrade, Inc. in their lease with lessor SKN Properties for 1,989 SF of retail space at Fisher's Landing Plaza located at 16415 SE 15<sup>th</sup> St, Ste 103, Vancouver, WA.
- Shane Crook represented Highland Civil, Inc. in their lease with lessor BKM Tukwila 117, LLC for 1,945 SF of industrial space at the Seattle Exchange @ Southcenter located at 925 Industry Dr, Tukwila, WA.
- Jeff Crane represented TD Ameritrade, Inc. in their lease with lessor Equity Residential Management, LLC for 1,905 SF of retail space at the Veloce Apartments located at 8102 161st Ave NE, Redmond, WA.
- Jim Bisset and Mike Hemphill represented lessor OIVF South Lind, LLC in their lease to BluePearl Washington, LLC for 1,840 SF of office space at South Lind Square located at 4130 Lind Ave, Renton, WA.
- Jeff Crane represented TD Ameritrade, Inc. in their lease with lessor Sterling Realty
   Organization Co. for 1,800 SF of retail space at Lynnwood Crossroads located at 19718
   Hwy-99, Bldg 4, Lynnwood, WA.
- Arne Svendsen represented lessor Harsch Investment Reality in their lease to Progressive Painting for 1,319 SF of industrial space at Campus Park located at 1112 S 344<sup>th</sup> St, Unit 306, Federal Way, WA.

Established in 1978, The Andover Company, Inc./CORFAC International was formed to provide professional real estate brokerage services for businesses that require more versatility and support than can be offered by a sole practitioner, and more personalized service than is normally available from a national firm. Andover currently has 13 agents with over 200 years of commercial real estate experience. The Andover Company focuses primarily on selling and leasing industrial, office and investment properties in south King and north Pierce counties — the largest concentration of industrial space in the Northwest. In addition, Andover Asset Management provides property management services to both local and institutional clients.

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## **About CORFAC International**

CORFAC International is comprised of privately held entrepreneurial firms with expertise in office, industrial and retail brokerage, tenant and landlord representation, investment sales, multifamily, self-storage, acquisitions and dispositions, property management and corporate services. Founded in 1989, CORFAC has 50 offices in the U.S., 4 in Canada and 18 in international markets, including Australia, France, Germany, Ireland, Italy, Japan, Malaysia, Mexico, Netherlands, Romania, Russia, Singapore, South Korea, Switzerland, Thailand, United Arab Emirates, and the United Kingdom. CORFAC offices annually complete more than 10,000 lease and sales transactions totaling over 620 million square feet of space valued in excess of \$8.2 billion. For more information on the CORFAC network, call the Chicago headquarters at (224) 257-4400 or visit www.corfac.com.

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