

SOUTH SEATTLE OWNER/USER OPPORTUNITY

FRASER MARINE BUILDING

3601 W MARGINAL WAY SW | SEATTLE, WA 98106



EXECUTIVE SUMMARY

The Andover Company, Inc. is pleased to offer the opportunity for a close-in owner/user building.

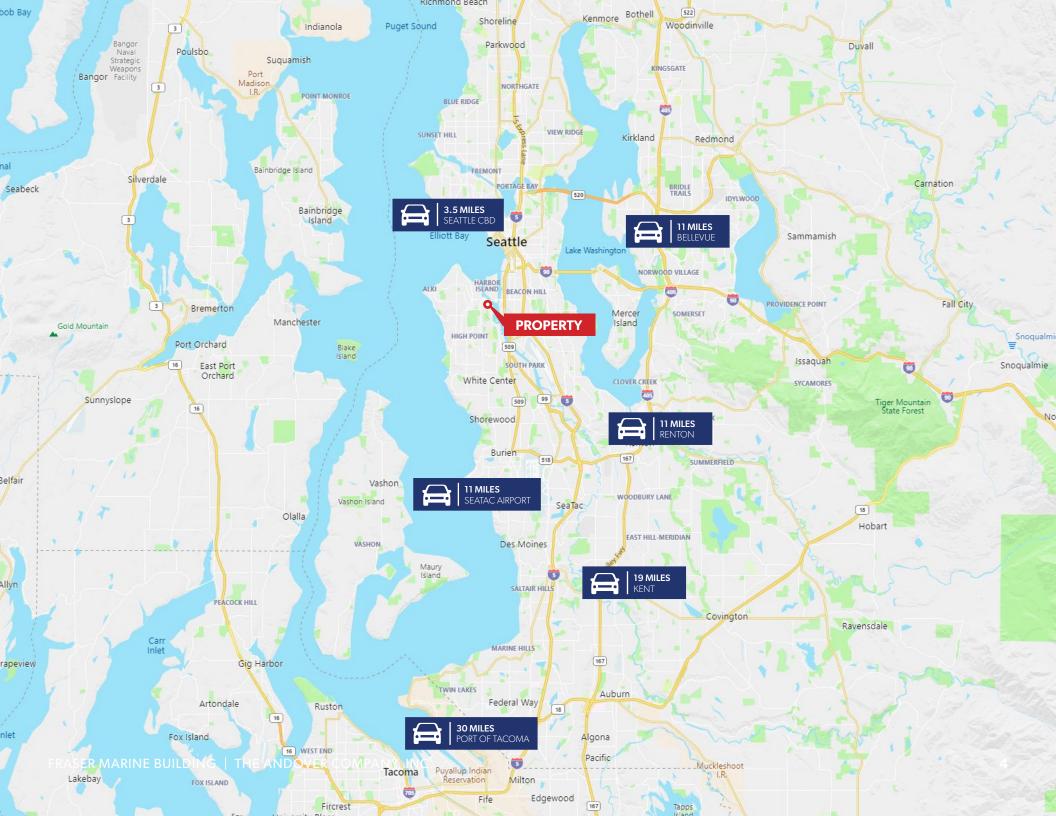
THE OFFERING

The Andover Company, Inc., presents the opportunity to acquire the Fraser Marine Building in Seattle, Washington (the "property"). This building is a 27,196 square foot industrial manufacturing building located in the close-in South Seattle sub-market. The Property benefits from excellent exposure on West Marginal Way. Centrally located in the South Seattle sub-market, and less than a 1/4 mile from the Port of Seattle, the Fraser Marine Building provides access to a diverse tenant base and close proximity to Highway 99 and Interstate 5. Both minutes away.

The Puget Sound region boasts a highly diversified economy anchored by high growth industries, including software, technology, aerospace manufacturing, and engineering, and life sciences. These industries contribute to the region's high employment rate and strong space absorption.

| ddress | 3601 W Marginal Way SW Seattle, WA 98106 |
|--------------|--|
| uilding Area | 27,196 SF |
| loors | 2 |
| Occupancy | Available now |
| ite Area | 0.41 AC (20,010 SF) |
| oning | IG2 |
| arcel Number | 766670-3920 |
| oading | Dock High and Grade Level |
| Clear Height | Approx. 20' - 1 st Floor 16' - 2 nd Floor |
| prinklered | Yes |
| uilt | 1969, Major Renovation 2005 |
| ower | 3p Heavy |





REGIONAL INDUSTRIAL MARKET

Puget Sound Region Highlights

The Puget Sound region is one of the most dynamic gateway markets in the country, benefiting from an unprecedented level of economic expansion and exceptional long-term market fundamentals that have solidified the region's reputation and status as one of the premier investment markets in the United States. The past decade has seen remarkable growth driven by a diversified economic base highlighted by the aerospace, software development, technology, and global trade.

The Region's strong economic growth has brought an influx of young, educated and talented individuals and families to the Seattle area.

The South Seattle sub-market is just minutes away from downtown Seattle and easily accessible from Bellevue, Tacoma and Sea-Tac International Airport. Notable companies with a presence in the South Seattle market include; Amazon, Starbucks, Sur La Table, Boeing, Alaska Airlines, and numerous others. These companies have contributed to job creation and absorption of industrial and office space that has led to the Puget Sound region's excellent economy over the last several years. The South Seattle sub-market includes over 32 million square feet of industrial space and averages a 2.3% vacancy rate, well below the rate of the Puget Sound region as a whole.

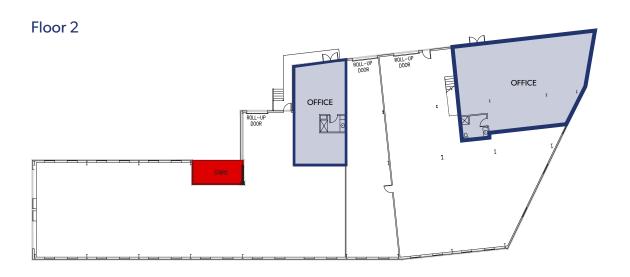


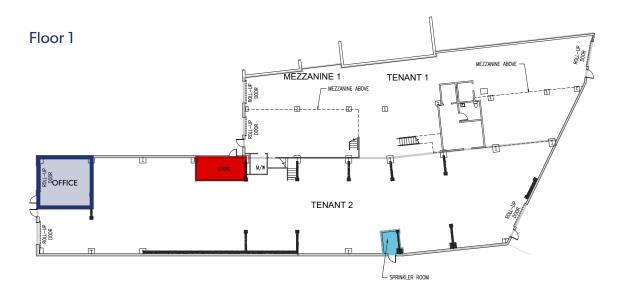






SITE PLAN







| Building Area | 27,196 SF | |
|---------------|--|--|
| Site Area | 0.41 AC (20,010 SF) | |
| Floors | 2 | |
| Loading | Dock High and Grade Leve | |
| Clear Height | Approx. 20' - 1st Floor 16' - 2nd Floor | |
| Built | 1969, Major Renovation 2005 | |