News From:

The Andover Company/CORFAC International



Contact:

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Seattle, WA; May 17, 2021 – The Andover Company, Inc./CORFAC International announced the closing of fifteen deals covering over 105,262 square feet over 30 days: ten industrial leases, four office leases, and one industrial sale.

- Jake Monroe represented Thermal Supply, Inc. in their lease with lessor Lift
 Andover Park East 1230, LLC for 20,806 SF of industrial space at the 1230 Andover

 Park East Building located at 1228-1230 Andover Park E, Tukwila, WA.
- George Rockwell, SIOR represented both the seller, Jerry and Debbie Ivy and the buyer G. Bond International in the sale of 15,860 SF of industrial space at 405 Evans Black Dr, Tukwila, WA.
- **Jim Bisset and Mike Hemphill** represented lessor **OIVF South Lind, LLC** in their lease to **AFH Management, LLC** for 12,218 SF of office space at **South Lind Square** located at 403, 405, and 407 SW 41st St, Renton, WA.
- Shane Crook represented Bayani Worldwide Express, Inc. in their lease with lessor Gateway Springbrook, LLC for 9,860 SF of industrial space at Springbrook I located at 7868 180th St, Kent, WA.
- Shane Mahvi represented Delicatessen Services Company, LLC in their lease with lessor DCT Puyallup Industrial Park, LLC for 7,875 SF of industrial space at DCT Puyallup Industrial Park located at 402 Valley Ave, Puyallup, WA.
- Shane Mahvi and Brian Bruininks, CCIM represented Liberty Electric, LLC in their lease with lessor RAD Ventures I, LLC for 7,477 SF of industrial space at the RAD Building located at 15411 NE 94th St, Redmond, WA.
- Jeff Crane represented lessor 116 Clay St, LLC in their lease to Ahmed Mir Wahedi for 6,970 SF of industrial space at Clay Street Business Park I located at 116 Clay St NE, Ste B4, Auburn, WA.
- Shane Crook represented Urban Trading, LLC in their lease with lessor Valley
 Freeway Corporate Park, LLC for 5,300 SF of industrial space at Valley Freeway
 Corporate Park located at 20648 84th Ave S, Bldg B, Kent, WA.

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- Shane Mahvi represented Seattle Kombucha Company, LLC in their lease with lessor Forrest German dba Design NW for 4,230 SF of industrial space at the Pacific Brewery Building located at 2510 Holgate St, Tacoma, WA.
- Shane Mahvi, Jake Monroe, Jeff Crane, and Brian Bruininks, CCIM represented lessor O'Brien Center, LLC in their lease to 71 Productions, Inc. for 3,920 SF of industrial space at O'Brien Commerce Center located at 7405 S 212th St, Ste 121, Kent, WA.
- Arne Svendsen represented Dapeng Logistics, LLC in their lease with lessor Harsch Investment Properties, LLC for 3,056 SF of industrial space at 24th Street Business Park located at 13720 24th St E, Ste 104+105, Sumner, WA.
- Mike Hemphill and Jim Bisset represented lessor Sterling Realty Organization in their lease to Visser Engineering for 2,387 SF of office space at East Campus Corporate Park I located at 32001 32nd Ave, Ste 410, Federal Way, 98001.
- Shane Mahvi represented Masukur Rahman in their lease with lessor BKM Tukwila 117, LLC for 1,892 SF of industrial space at Seattle Exchange located at 943 Industry Dr, Bldg 29, Ste 943, Tukwila, WA.
- Arne Svendsen represented lessor Laramore Holdings, LLC in their lease to The
 Diocese of Olympia, Inc. (RRO) for 1,820 SF of office space at the Auburn B St Office
 Building located at 515 B St NE, Auburn, WA.

Established in 1978, The Andover Company, Inc./CORFAC International was formed to provide professional real estate brokerage services for businesses that require more versatility and support than can be offered by a sole practitioner and more personalized service than is normally available from a national firm. Andover currently has 13 agents with over 200 years of commercial real estate experience. The Andover Company focuses primarily on selling and leasing industrial, office, and investment properties in south King and north Pierce counties — the largest concentration of industrial space in the Northwest. In addition, Andover Asset Management provides property management services to both local and institutional clients.



About CORFAC International

CORFAC International is a global network comprised of privately held entrepreneurial commercial real estate firms with expertise in office, industrial and retail brokerage, tenant and landlord representation, investment sales, multifamily, self-storage,

acquisitions and dispositions, property management, and corporate services. Our members frequently collaborate across markets to offer unmatched service to clients and provide top-level commercial real estate advisory expertise. Firm principals are involved in every transaction, adding value and best-in-class service to each client interaction.

Founded in 1989, CORFAC has 75 offices in the U.S., Canada, and international markets, including Australia, France, Germany, Ireland, Italy, Japan, Malaysia, Netherlands, Romania, Russia, Singapore, South Korea, Switzerland, Thailand, and United Kingdom.

CORFAC offices collectively close an average of 10,000 lease and sales transactions valued in excess of \$9.0 billion annually, totaling 500 million square feet closed and 65 million square feet managed worldwide.

For more information, please contact Veronika Zwicke of The Andover Company, Inc./ CORFAC International at (206) 336-5335.

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