News From:

The Andover Company/CORFAC International



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Seattle, WA; May 31st, 2022 – The Andover Company, Inc./CORFAC International announced the closing of nine-teen deals covering 440,266 square feet over 70 days: two office leases, six-teen industrial leases, and one industrial sale.

- Shane Mahvi and Jack Crane represented lessor John & Jean Cho in their lease to lessee Step Up ABA, LLC for 1,233 SF of office space at 420 Kent located at 420 2nd Ave S, Kent, WA.
- Arne Svendsen represented lessor Schnitzer Property Realty, LLC in their lease to lessee Colvos Construction, LLC for 1,295 SF of industrial space at Campus Park located at 1020 S 344th St, Unit 202, Federal Way, WA.
- Shane Mahvi represented lessee Ravi Bulusu & Kiranmayi Bulusi in their lease to lessor Proud USA Construction, LLC for 1,400 SF of industrial space at Seattle Exchange located at 679 Strander Blvd, Tukwila, WA.
- Arne Svendsen represented both lessee McCoy Electric Co, Inc and lessor Schnitzer Property Realty, LLC in their lease for 2,517 SF of industrial space at Campus Park located at 34310 9th Ave S, Unit 102, Federal Way, WA.
- Shane Mahvi and Dave Dunn represented lessor Park 26, LLC in their lease to lessee Essential Mechanical, LLC for 3,000 SF of industrial space at Park 26 located at 1320 26th St NW, Bay 12, Auburn, WA.
- Shane Mahvi and Jack Crane represented lessor Park 26, LLC in their lease to lessee Ridgeline Contractors NW, LLC for 3,000 SF of industrial space at Park 26 located at 1320 26th St NW, Bay 13, Auburn, WA.
- Shane Mahvi and George Rockwell, SIOR represented lessee Superior Imprints, Inc. in their lease to lessor Gateway Springbrook, LLC for 3,326 SF of industrial space at Springbrook Business Park located at 7611 South 180th St, Kent, WA.
- Shane Mahvi and Brian Bruininks, CCIM represented lessor Flovery in their lease to lessee SIPSTOP, LLC for 3,610 SF of industrial space at located at 327 Williams Ave S, Renton, WA.

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- Shane Mahvi represented lessee Ethen Foods, Inc. in their lease to lessor M&T
 Partners, Inc. for 6,000 SF of industrial space at Pacific Business Park North located at 6858 South 220th St, Kent, WA.
- Jim Bisset and Mike Hemphill represented lessor Fana Auburn 234, LLC in their lease to lessee Homecare Products for 7,000 SF of office space at Auburn Corporate Center II located at 1002 15th St SW, Auburn, WA.
- Brian Bruininks, CCIM represented lessor Prologis Targeted US Logistics Fund, L.P.
 in their lease to lessee Omron Management Center of America, Inc. for 7,200 SF of
 industrial space at Prologis Park Renton 6 located at 820 Thomas Ave SW, Renton,
 WA.
- Shane Mahvi and Brian Bruininks, CCIM represented lessee Bobalust TH, Inc. in their lease to lessor 1006 Andover Associates for 9,488 SF of industrial space at 1004 Andover Park located at 1004 Andover Pak E, Tukwila, WA.
- George Rockwell, SIOR represented both lessee Woodstoves Etc. Inc., dba Rich's
 Inc. and lessor Sciola Family Properties LLC in their lease for 15,000 SF of industrial
 space at 17750 West Valley Highway, Tukwila, WA.
- Jeff Crane and Jack Crane represented lessee Baywood Cabinet, Inc. in their lease to lessor Hill Investment Co. for 21,000 SF of industrial space at Hill Investment
 Property located at 18519 East Valley Hwy, Kent, WA.
- Shane Mahvi and Dave Dunn represented lessor David Dunn & Anita Dunn in their lease to lessee A.M. International R & D, Inc. for 24,430 SF of industrial space at 22915 86th Ave S, Kent, WA.
- Shane Mahvi represented lessee ANEW in their lease to lessor Clarion Partners for 25,134 SF of industrial space at Seattle South Business Park, Bldg 7 located at 18338-18340 Andover Park W, Tukwila, WA.
- **Jeff Crane** represented the buyer **RB Coml Properties, LLC** in the sale of 31,500 SF of industrial space at **Korblu Building** located at 1501 W Rose St, Union Gap, WA.
- Arne Svendsen represented lessee CORB in their lease to lessor Hill Investment Co., LLC for 48,057 SF of industrial space at Hill Industrial Building located at 18730 SE 80th Pl S, Kent, WA.



 Jeff Crane and Jack Crane represented lessor R3 Investments, LLC in their lease to lessee Northwest Hardwoods, Inc. for 226,076 SF of industrial space at Centralia Yard Site located at 3001 Bennett Rd, Centralia, WA.

Established in 1978, The Andover Company, Inc./CORFAC International was formed to provide professional real estate brokerage services for businesses that require more versatility and support than can be offered by a sole practitioner and more personalized service than is normally available from a national firm. Andover currently has 13 agents with over 200 years of commercial real estate experience. The Andover Company focuses primarily on selling and leasing industrial, office, and investment properties in south King and north Pierce counties — the largest concentration of industrial space in the Northwest. In addition, Andover Asset Management provides property management services to both local and institutional clients.

About CORFAC International

CORFAC International is a global network comprised of privately held entrepreneurial commercial real estate firms with expertise in office, industrial and retail brokerage, tenant and landlord representation, investment sales, multifamily, self-storage,

acquisitions and dispositions, property management, and corporate services. Our members frequently collaborate across markets to offer unmatched service to clients and provide top-level commercial real estate advisory expertise. Firm principals are involved in every transaction, adding value and best-in-class service to each client interaction.

Founded in 1989, CORFAC has 75 offices in the U.S., Canada, and international markets, including Australia, France, Germany, Ireland, Italy, Japan, Malaysia, Netherlands, Romania, Russia, Singapore, South Korea, Switzerland, Thailand, and United Kingdom.

CORFAC offices collectively close an average of 10,000 lease and sales transactions valued in excess of \$9.0 billion annually, totaling 500 million square feet closed and 65 million square feet managed worldwide.

For more information, please contact Alitia Blakley of The Andover Company, Inc./CORFAC International at (206) 336-5335.

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